

ARCHDIOCESE OF CHICAGO



GIVE TO CATHOLIC EDUCATION

Fund a Child's Future

The **Invest in Kids Act Tax Credit Scholarship Program** helps children from low-income homes receive scholarships that cover up to 100% of a Catholic school's tuition. Thanks to this program, thousands of students are gaining knowledge in a faith-filled environment in Archdiocese of Chicago Catholic Schools. Your support helps educate the next generation of Catholic student leaders and builds on a brighter future for all.

What is a Tax Credit Scholarship?

Tax Credit Scholarships cover tuition and fees for the 2023/24 school year. Children from low-income households may qualify for tax credit scholarships if their family income is less than \$79,500 per year.* Of the nearly 8,000 students who qualified last year, more than half remained on a waitlist for tuition assistance.

Cut tax liability

You can receive a credit for your state taxes equal to 75% of your Tax Credit Scholarship donation.

HOW IT WORKS

We use \$10K in this example, but any amount is needed.

DONATE \$10,000

After following the **step-by-step guide**, a taxpayer can donate \$10,000 to **Empower Illinois**, the Scholarship Granting Organization working with the archdiocese.

Designate the archdiocese's Catholic schools as the beneficiary.

TAX REWARD CAN EQUAL \$7,500

You are eligible to claim a \$7,500 tax credit on your state taxes -75 percent of your gift! This will reduce your 2022 tax liability (2023 if donation is made after Dec. 31).

CORPORATE MATCHING

Please confirm with your employer's matching gift office to see if your donation is eligible for corporate matching. Empower Illinois will provide the corporate matching gift funds to the designated school.

*Based on a family of four.

Donate now to educate a child in a Catholic school of your choice

Catholic schools have long set the standard for faith, excellence in education and service to society, providing spiritual growth and instruction to children, in order for them to overcome economic struggles and, in turn, contribute back to our communities.



Ensure a brighter future by investing in children from our most vulnerable communities and contribute to the Illinois Invest in Kids Tax Credit Scholarship Program.

Your donation helps keep our schools open and guarantees that future generations will have the advantage of a quality Catholic education.

If you donate through Empower Illinois between Dec. 1, 2022 and March 31, 2023, your donation will be matched dollar for dollar, doubling your donation's impact. Limitations apply.

A donation can be made using cash, check, appreciated stock or credit card.

Invest in kids now: 3 easy steps

1 REGISTER

This helpful [guide from Empower Illinois](#) will walk you through the process of obtaining a donor account. You will need the primary taxpayer's SSN and one of the following: IL Driver's License #, IL State ID #, or Adjusted Gross Income from the prior year's return.

2 RESERVE

Reserve your tax credit with the Illinois Department of Revenue. Refer to this [list of eligible schools](#) to determine where your school of choice is located and designate Empower Illinois as your Scholarship Granting Organization. You will receive your Contribution Authorization Certificate (CAC) via email. Once you have your CAC, you are ready to donate.

3 DONATE

Once you receive confirmation of your tax credit and your CAC, you have up to 60 days to donate to a Scholarship Granting Organization.

THANK YOU!

These simple steps make a difference in a child's life and will have a long-lasting, positive impact on our community because you have invested in Catholic education.

For more information please contact the TCS hotline at **312.534.2617** or **tcs@archchicago.org**, or visit **archchicago.org/tcs**.